



BEARFACTS 1994 – 2004

Cape Coral-Fort Myers (MSA) [15980]

Cape Coral-Fort Myers is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2004 population of 513,013 ranked 94th in the nation.

PER CAPITA PERSONAL INCOME

In 2004 Cape Coral-Fort Myers had a per capita personal income (PCPI) of \$35,949. This PCPI ranked 41st in the United States and was 109 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 12.1 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Cape Coral-Fort Myers was \$21,899 and ranked 103rd in the United States. The 1994-2004 average annual growth rate of PCPI was 5.1 percent. The average annual growth rate for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Cape Coral-Fort Myers had a total personal income (TPI) of \$18,442,313*. This TPI ranked 80th in the United States. In 1994 the TPI of Cape Coral-Fort Myers was \$8,342,105* and ranked 105th in the United States. The 2004 TPI reflected an increase of 17.1 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 8.3 percent. The average annual growth rate for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Cape Coral-Fort Myers. In 2004 net earnings accounted for 50.2 percent of TPI (compared with 47.2 in 1994); dividends, interest, and rent were 33.5 percent (compared with 34.6 in 1994); and personal current transfer receipts were 16.2 percent (compared with 18.2 in 1994). From 2003 to 2004 net earnings increased 12.9 percent; dividends, interest, and rent increased 26.7 percent; and personal current transfer receipts increased 12.6 percent. From 1994 to 2004 net earnings increased on average 8.9 percent each year; dividends, interest, and rent increased on average 7.9 percent; and personal current transfer receipts increased on average 7.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Cape Coral-Fort Myers increased from \$8,967,897* in 2003 to \$10,184,871* in 2004, an increase of 13.6 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$4,398,673* to the 2004 estimate was 8.8 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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